

**Hill Budget Committee
Meeting Minutes “Draft”
Sept. 11, 2019**

Present: Paul Meyerhoefer, Denise Robie, Kristen Cunningham, Charlie Estes, Jerry Desrochers, Bill Wilson, Tom Seymour (Selectman), Steve Yannuzzi, Paula McDonough

Absent: Charlie Henry, Shelly Henry

Public: Mike Limanni (Financial Advisor SAU 103)

Meeting Business

Charlie Estes called the meeting to order at 7:05pm.

Minutes from 6/19/19 were reviewed. Paul made a motion to accept the minutes, Denise seconded, vote was unanimous (8 in favor, 1 abstained because he wasn't in attendance at the mtg.)

Old Business

None

New Business

Mike Limanni gave an overview of the current state as it pertains to the reconciliation and audit of the budgets for FY 2018 and FY 2019. He projected that the unassigned balance for FY 2020 would be approximately \$60,000.

Charlie Estes asked which reports the Budget Committee needed to look at to help create next yrs. budget. Mike indicated that the committee should look at the same reports that the School Board gets (Monthly Expenditure Reports)

Paula questioned whether Franklin owed Hill any grant \$\$ when Hill split from the Franklin School District. Mike replied that they didn't and that Hill owed them \$1,400.

Mike explained the connection between line items in the budget and purchase orders (how this process works now that P.O's are required for all expenditures). He also clarified how the budget adjustments column works.

Jerry asked how prior year encumbrances will show up on reports. Mike replied that they will be listed as accrued expenses and not budget adjustments as had been the case in the past.

Mike gave an overview of how to read the columns on the monthly expenditure report.

Bill asked how the monthly expenditure reports would match up with the state's MS24 form that is presented at Town Mtg. Mike said they wouldn't match up b/c the state's form is different, but they can be similar if a summary of function is done.

Charlie Estes asked the committee members to take the Town's YTD report home to review for the next mtg.

Next Mtg. 10/24 @ 7:00pm

Meeting was adjourned at 9:05pm.

Respectfully Submitted,
Kristen Cunningham