

TOWN OF HILL  
SELECTMEN'S Workshop

November 10, 2022

**Selectmen Present:** Tom Seymour, Frank Razzaboni & Lisa Seymour (Administrative Assistant)

**Selectmen Absent:** Shaun Bresnahan

**Public:** None

Tom Seymour brought the meeting to order at 8:30 am.

**Workshop**

The Board met to set the tax rate. Tom Seymour gave Frank Razzaboni an overview on the tax rate breakdown from the New Hampshire Department of Revenue Administration (NH DRA). Tax effort is what needs to be raised through taxation. Valuation is the total town property assessment as reported on the MS-1 from the assessor. The NH DRA will review the tax rate. Tom explained the Fund Balance Retention Guidelines for the Town of Hill where the maximum recommended retained would be 17% and that 5% would be the minimum recommended.

Lisa Seymour presented several scenarios using different amounts from the unreserved fund balance to minimize the tax rate per thousand.

After they reviewed them, the board of selectmen decided that they would like to hold the tax rate the same as last year. This would allow them to stay between the 17% and 10% retained.

Tom Seymour made a motion to use \$130,000 from the unreserved fund balance to maintain the tax rate at \$25.65 per thousand.

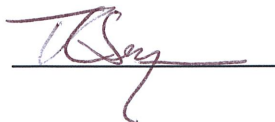
The tax rate breakdown would be Municipal \$5.72, County \$2.58, Local Education \$15.95, and State Education \$1.40. The total tax rate per thousand would be \$25.65. Francis Razzaboni seconded the motion. All in favor

With no further business to conduct, Francis Razzaboni made the motion to adjourn the workshop and Thomas Seymour seconded the motion. Motion passed unanimously motion at 8:55 am.

Respectfully Submitted,

Lisa Seymour

Tom Seymour, Chair



Frank Razzaboni

