

TOWN OF HILL
SELECTMEN'S Workshop

November 18, 2022

Selectmen Present: Tom Seymour, Frank Razzaboni & Lisa Seymour (Administrative Assistant)

Selectmen Absent: Shaun Bresnahan

Public: None

Tom Seymour brought the meeting to order at 4:30 pm.

Workshop

The tax rate needed to be reset do to error in the reporting of the school adequacy funding to the NH Department of Revenue. Hill needed to have their adequacy grant changed from \$535,010.29 to \$448,401.15 for a net change of (\$86,609.14).

Lisa Seymour presented several scenarios using different amounts from the unreserved fund balance to minimize the tax rate per thousand.

After they reviewed them, the board of selectmen decided that they would not be able to hold the tax rate the same as last year.

Tom Seymour made a motion to use \$180,000 from the unreserved fund balance to adjust the tax rate to \$26.03 per thousand. Under the 2022 Fund Balance Retention Guidelines, Hill will hold the amount retained to 12.44% which is within the guidelines of 17% retained and 10% retained, as recommended by NH Department of Revenue.

The tax rate breakdown would be Municipal \$5.20, County \$2.58, Local Education \$16.85, and State Education \$1.40. The total tax rate per thousand would be \$26.03. Frank Razzaboni seconded the motion. All in favor

Tom Seymour made a motion to enter into Nonpublic Session at 5:15 pm which was seconded by Frank Razzaboni. Motion passed unanimously. (RSA 91-A:3, II (c))

Tom Seymour made a motion to leave nonpublic Session and return to public session at 5:28 pm seconded by Frank Razzaboni. Motion passed unanimously. Motion made to seal the minutes passed unanimously.

With no further business to conduct, Tom Seymour made the motion to adjourn the workshop and Frank Razzaboni seconded the motion. Motion passed unanimously motion at 5:30 pm.

Respectfully Submitted,

Lisa Seymour

Tom Seymour, Chair

Frank Razzaboni

