

TOWN OF HILL
SELECTMEN'S BUDGET WORKSHOP

October 23, 2024

Selectmen Present: Shaun Bresnahan, Stephen Thomson, Richard Vincent & Lisa Seymour
(Administrative Assistant)

Selectmen Absent: None

Public: Shelly Henry

Shaun Bresnahan brought the meeting to order at 3:30 pm.

Selectmen Workshop:

The selectmen set the tax rate after reviewing several scenarios.

Option #1 Before any adjustments the 2024 tax rate was \$14.56

Option #2 With using \$150,000 from the fund balance and retaining a current amount of 11.64% the tax rate would be \$13.82.

Option #3 With using \$175,000 from the fund balance and retaining a current amount of 10.94% the tax rate would be \$13.70.

Option # 4 With using \$225,000 from the fund balance and retaining a current amount of 9.54% the tax rate would be \$13.46.

Option # 5 With using \$300,000 from the fund balance and retaining a current amount of 7.44% the tax rate would be \$13.01.

Option # 6 With using \$275,000 from the fund balance and retaining a current amount of 8.14% the tax rate would be \$13.21.

After a much discussion between the selectmen, it was agreed upon to go with the option # 3

Shaun Bresnahan made the motion to use option # 3 which is taking \$225,000 from the unreserved fund balance to reduce the tax rate and to set the tax rate at \$13.46. Stephen Thomson seconded the motion.

Roll call was taken Shaun Bresnahan Yes, Stephen Thomson Yes & Richard Vincent Yes. The motion passed.

Budget Workshop for the Board of Selectmen is set for October 29, 2024 at 6:30 pm to the close of business

Shaun Bresnahan made a motion to enter into Nonpublic Session at 4:34 pm seconded by Richard Vincent. Motion passed (RSA 91-A:3, II (c))

Shaun Bresnahan made a motion to leave nonpublic Session and return to public session at 4:44 pm seconded by Stephen Thomson. Motion passed. Motion made to seal the minutes. All in favor

Shaun Bresnahan made a motion to enter into Nonpublic Session at 4:45 pm seconded by Richard Vincent. Motion passed (RSA 91-A:3, II (d))

Shaun Bresnahan made a motion to leave nonpublic Session and return to public session at 4:55 pm seconded by Stephen Thomson. Motion passed. Motion made to seal the minutes for 180 days. All in favor

With no further business to conduct, Shaun Bresnahan made the motion to adjourn the meeting and Richard Vincent seconded the motion. Motion passed unanimously motion at 5:08 pm.

Respectfully Submitted,

Lisa Seymour

Shaun Bresnahan, Chair

Stephen Thomson

Richard Vincent

DRAFT